

Arden Partners plc ('the Company')

#### Grant of options

Following the appointment of Jonathan Keeling as Chief Executive on 1 January 2008, on 6 February 2008 he was granted options over 490,000 ordinary shares of 10p each in the Company (the 'Options') pursuant to the Arden Partners Share Plan 2007. The Options have an exercise price of 10p each and become exercisable on 6 February 2011 subject to the achievement of various performance related conditions.

In addition to the Options, Jonathan Keeling also holds 1,173,990 ordinary shares of 10p each in the Company representing 4.75 per cent of the issued share capital of the Company.

#### Enquiries

Trevor Norris (Group Finance Director and Company Secretary)  
Tel: 0121 423 8990