

Arden Partners plc

Holding in Company

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Arden Partners plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights: [X]

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: []

An event changing the breakdown of voting rights: []

Other (please specify): []

3. Full name of person(s) subject to the notification obligation:

John Goold

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

16 January 2009

6. Date on which issuer notified:

16 January 2009

7. Threshold(s) that is/are crossed or reached:

4%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction	
	Number of Shares	Number of Voting Rights
GB00B15CTY44	1,000,000	1,000,000

Resulting situation after the triggering transaction				
Number of shares	Number of voting rights		% of voting rights	
Direct	Direct	Indirect	Direct	Indirect
750,000	750,000		3.04%	

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise / conversion period / date	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

Total (A+B):

Number of voting rights	% of voting rights
750,000	3.04%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Trevor Norris, Arden Partners plc, Finance Director and Company Secretary

15. Contact telephone number:

+44 (0) 121 423 8990