

15 November 2010

Arden Partners plc

Holding in Company

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Arden Partners plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights:	No
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached:	No
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments:	No
An event changing the breakdown of voting rights:	No
Other (please specify): Decrease in issued capital	Yes

3. Full name of person(s) subject to the notification obligation:

Universities Superannuation Scheme Ltd

4. Full name of shareholder(s) (if different from 3.):

N/A

5. Date of the transaction and date on which the threshold is crossed or reached if different:

10 November 2010

6. Date on which issuer notified:

11 November 2010

7. Threshold(s) that is/are crossed or reached:

9%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction	
	Number of Shares	Number of Voting Rights
Ord 10p shares GB00B15CTY44	2,130,318	2,130,318

Resulting situation after the triggering transaction

Number of shares	Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect
2,130,318	2,130,318	-	9.057%	-

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial	Expiration	Exercise /	Number of voting rights that may be	% of
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instrument	date	conversion period	acquired if the instrument is exercised / converted	voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Type of financial instrument	Resulting situation after the triggering transaction				% of voting rights	
	Exercise price	Expiration date	Exercise / conversion period	Number of voting rights instrument refers to	Nominal	Delta
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Total (A+B+C):

Number of voting rights 2,130,318	% of voting rights 9.057%
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Philip Brayne

15. Contact telephone number:

0151 227 4711