

08 November 2010

Arden Partners plc  
(the "Company")

Holding in Company

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Arden Partners plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights: Yes  
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No  
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments: No  
An event changing the breakdown of voting rights: No  
Other (please specify): No

3. Full name of person(s) subject to the notification obligation:

Standard Life Investments Ltd

4. Full name of shareholder(s) (if different from 3.):

Vidacos Nominees

5. Date of the transaction and date on which the threshold is crossed or reached if different:

5 November 2010

6. Date on which issuer notified:

8 November 2010

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction	
	Number of Shares	Number of Voting Rights
Ordinary GB00B15CTY44	925,926	925,926

Resulting situation after the triggering transaction		
Number of shares	Number of voting rights	% of voting rights

Direct	Direct	Indirect	Direct	Indirect
0	0	0	0%	0%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise / conversion period	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Type of financial instrument	Resulting situation after the triggering transaction					
	Exercise price	Expiration date	Exercise / conversion period	Number of voting rights instrument refers to	Nominal	Delta
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Total (A+B+C):

Number of voting rights	% of voting rights
0	0%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

investments\_mo@standardlife.com  
Standard Life Investments Ltd

15. Contact telephone number:

(0131) 245 6565