

Arden Partners plc

24 October 2008

Holding in Company

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Arden Partners plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights:

X]

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached:

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An event changing the breakdown of voting rights:

]

Other (please specify):

] Initial Disclosure under the Financial Services Authority's Disclosure Transparency Rules

3. Full name of person(s) subject to the notification obligation:

Alasdair Locke

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

23 October 2008

6. Date on which issuer notified:

23 October 2008

7. Threshold(s) that is/are crossed or reached:

5%

8. Notified details:

Initial Disclosure under the Financial Services Authority's Disclosure Transparency Rules

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction	
	Number of Shares	Number of Voting Rights
GB00B15CTY44	1,098,302	1,098,302

Resulting situation after the triggering transaction				
Number of shares	Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect
1,305,559	1,305,559		5.28	

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise / conversion period / date	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

Total (A+B):

Number of voting rights	% of voting rights
1,305,559	5.28

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

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Proxy Voting:

10. Name of the proxy holder:

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11. Number of voting rights proxy holder will cease to hold:

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12. Date on which proxy holder will cease to hold voting rights:

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13. Additional information:

14. Contact name:

Trevor Norris, Arden Partners plc, Finance Director and Company Secretary

15. Contact telephone number:

+44 (0) 121 423 8990