

Holding in Company

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Arden Partners plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights:

[X]

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached:

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An event changing the breakdown of voting rights:

[]

Other (please specify):

[]

3. Full name of person(s) subject to the notification obligation:

Lloyds TSB Group Plc

4. Full name of shareholder(s) (if different from 3.):

State Street Nominees Ltd

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

19 February 2008

6. Date on which issuer notified:

20 February 2008

7. Threshold(s) that is/are crossed or reached:

Reached 9%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction	
	Number of Shares	Number of Voting Rights
B15CTY4 ORD GBP0.10	1,732,791	1,732,791

Resulting situation after the triggering transaction				
Number of shares	Number of voting rights		% of voting rights	
Direct	Direct	Indirect	Direct	Indirect
2,232,791		2,232,791		9.039

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise / conversion period / date	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

Total (A+B):

Number of voting rights	% of voting rights
2,232,791	9.039

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

2,232,791 Shares are held by State Street Nominees Ltd. Shares are under the control of Scottish Widows Investment Partnership Ltd, a wholly owned subsidiary of Scottish Widows Investment Partnership Group Ltd, a wholly owned subsidiary of Scottish Widows Group Ltd, a wholly owned subsidiary of Lloyds TSB Bank plc, a wholly owned subsidiary of Lloyds TSB Group Plc.

Proxy Voting:

10. Name of the proxy holder:

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11. Number of voting rights proxy holder will cease to hold:

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12. Date on which proxy holder will cease to hold voting rights:

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13. Additional information:

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14. Contact name:

Trevor Norris

15. Contact telephone number:

+44 (0) 121 4238990